



## **MSC Webinar: Latest State of Play on the development of Technical Screening Criteria for Fisheries under the EU Taxonomy Regulation**

The Marine Stewardship Council invites you for a one-hour webinar on 18<sup>th</sup> of October (2-3 p.m. CET) to present the latest state of play and the MSC's position on the development of the Technical Screening Criteria (TSC) for fisheries under the EU [Taxonomy Regulation](#).

The webinar will be presented by **Jennifer Reeves**, Senior Outreach & Policy Manager for EU Affairs, and **Camiel Derichs**, Program Development Director for the Outreach Department.

The presentation will cover the:

- State of play on the development of Technical Screening Criteria for fisheries;
- MSC's analysis of the latest draft TSC for fisheries, highlighting key concerns surrounding the content and process for developing the TSC;
- Risks and impacts in the seafood sector (including for MSC certified fisheries);
- Next steps in the EU legislative process;
- MSC's next steps.

If you are interested in learning more about the EU Taxonomy and potential impacts on your business, particularly as it pertains to sustainable finances in the fisheries sector and MSC certified fisheries, then please join us to learn more.

A recording of the presentation will be available for those unable to attend.

**Please register via this [link](#).**

### **Background:**

In 2018, the European Commission (EC) published an Action Plan ([Financing Sustainable Growth](#)) for the creation of a common classification system for sustainable economic activities. The resulting [Taxonomy Regulation](#) (2020) establishes a list of environmentally sustainable activities, which translates the EU's climate and environmental objectives into criteria for specific economic activities for investment purposes.

In June 2020, the EC established a permanent expert group ([The Platform on Sustainable Financing](#)) which provides advice on the further development of the EU Taxonomy for 200+ sectors, including the Technical Screening Criteria for Fisheries, which are then translated into Delegated Acts.

On 3 August 2021, the platform published a draft report on [preliminary recommendations](#) for Technical Screening Criteria, including for fishing activities. The MSC will share the results of their analysis on the fisheries TSC.

Although, the EU Taxonomy does not set mandatory requirements on environmental performance on companies or financial products, financial institutions are likely to follow the list of activities and criteria adopted and may thus impact on an operator's ability to attract "green" financial investments.