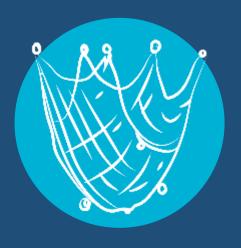
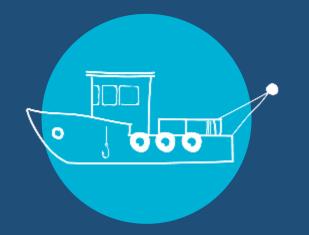


MORE THAN 25 YEARS OF PARTNERSHIP











19% of wild marine catch engaged

713 fisheries engaged

2 225
fishery
improvements made

retail sales value

\$12.6 billion

^{*}engaged = certified, suspended, and in assessment; certified includes suspended fisheries; Data: fishery data March 2023 and FAO 2022, improvement data as of March 2022, retail sales forecast for 2022/23.

OUR NEW STRATEGIC PLAN



OUR VISION

For the world's oceans to be teeming with life, and seafood supplies safeguarded for this and future generations

2030 GOAL

Over one-third of global marine catch comes from MSC certified or engaged fisheries, supporting productivity and resilience in the world's oceans

Recognising and rewarding sustainable fisheries and incentivising improvement globally

Ensuring MSC
Standards and
certifications are
highly credible
and reflect global
best practice

Cultivating and expanding sustainable seafood markets

Building public awareness and support and demonstrating science and impact

Amplifying policy advocacy activity and deepening engagement with broader range of stakeholders

CONTRIBUTION TO SUSTAINABLE DEVELOPMENT



Fisheries meeting the MSC Fisheries Standard are helping to deliver on at least 34 different SDG targets.







IMPROVING MSC'S TOOLS



- Ocean Stewardship Fund (OSF)
- MSC Improvement Program
- Revised Fisheries Standard (V3)
- Chain of Custody Review
- Traceability Enhancement Project (TEP)

OCEAN STEWARDSHIP FUND

40 awards



£1,364,000



45% grants to emerging economies



THE SUSTAINABILITY CHALLENGE: INCENTIVISING CERTIFIED, SUSTAINABLE SEAFOOD



MSC IMPROVEMENT PROGRAM: ACCELERATING OCEAN PROGRESS





EVOLVING THE IMPROVEMENT PROGRAM

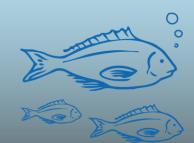


2019

Pilot program called In Transition to MSC begins

December 2023

First ITM fishery enters assessment



August 2024

Fishery gains MSC certification



October 2024

Pilot ITM program becomes permanent as **MSC Improvement** Program





BACK OF PACK SENTENCE





Please note that this CoC code and URL is subject to change

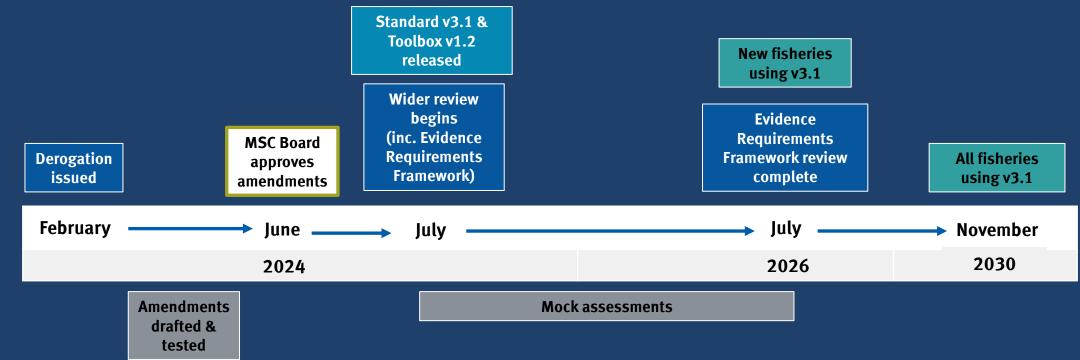
V3 FISHERIES STANDARD - A REVISED APPROACH

The MSC is addressing concerns about Version 3 of its Fisheries Standard and the new Evidence Requirements Framework.

- Stakeholder feedback showed there were important issues which were not identified before release.
- It is essential that our Standard delivers its intent of driving progress in sustainable fishing, without adding undue complexity and cost.

TIMELINE OF V3









Review of MSC Chain of Custody Standard

- Normal revision cycle approx. every 5 years
- Objective: Improve requirements & accessibility
- Includes comprehensive research & analysis
- Includes stakeholder engagement & consultation
- 8 workstreams identified:



1. Standard Effectiveness	5. CoC at-sea / vessel level
2. Program Accessibility	6. Role of Remote Auditing
3. Enhanced Traceability	7. Credibility & Incident Management
4. Integrity & Food Fraud Vulnerability	8. Alignment with Other Standards

ASSURING MSC CLAIM THROUGH TRACEABILITY

Principle 1
SOURCE

Principle 2
IDENTIFY

Principle 3
SEGREGATE

Principle 4
TRACE + RECORD

Principle 5
MANAGEMENT
SYSTEMS



Companies must purchase certified product from a certified supplier



Certified products are clearly identifiable



Certified products are separated from non-certified



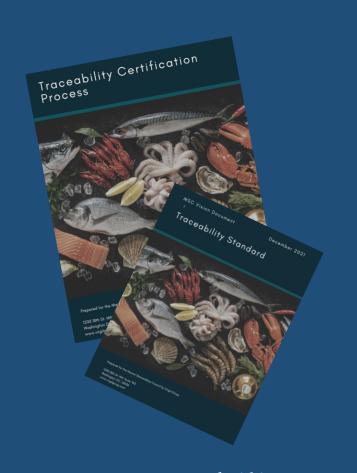
Certified products are traceable and volumes are recorded



The company's management system addresses the requirements of the CoC Standard

TRACEABILITY ENHANCEMENT PROGRAMME

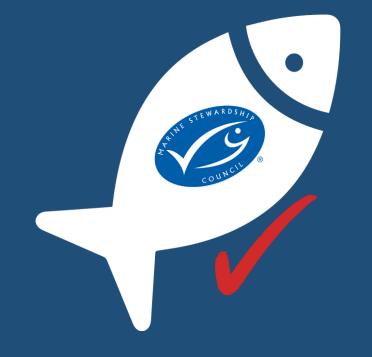












Traceability
Standard

Digitalised and standardised traceability data

Digital audit solution for real-time assurance

BENEFITS OF THE TEP



For Certificate Holders:

- Facilitate compliance with other schemes and/or regulatory requirements.
- Reduce the time spent on traceability tests during audits.
- Leverage investment in digital traceability.
- Benefit from sector alignment data-standardization / interoperability.
- Reduce duplicate data capture and audit effort.

For the MSC:

- Increase level of assurance for MSC products through more frequent, automated traceability data verifications.
- Increase speed of traceback investigations.



THANK YOU